

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

SB 87 – HB 290

March 2, 2009

SUMMARY OF BILL: Requires an education appropriations bill, authorizing all expenditures for K-12 education, be passed by both the Senate and House of Representatives prior to passage of the General Appropriations Act.

ESTIMATED FISCAL IMPACT:

Other Fiscal Impact – If funding for the BEP formula related to K-12 education were to fall below 100 percent in FY10-11 or for any fiscal year thereafter, a shift of funds from other programs would be required to fund K-12 education. Such amount cannot be determined due to several unknown factors. Otherwise, the net impact to state expenditures is estimated to be not significant.

Assumptions:

- The fiscal impact of this legislation is dependent upon funding needed for K-12 education each year.
- The Basic Education Program (BEP) formula related to K-12 education is 100 percent funded for FY09-10 and no additional funding would be required by the Tennessee Constitution or statute.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in cursive script, reading "James W. White".

James W. White, Executive Director

/rnc